



“ASK THE CHANCELLOR: Please review Tax-Free Shopping”

Key Messages

- **Why review? Because of its £5.65bn growth potential supporting over 100,000 jobs**
 - A new £3.65bn EU shopping tourism market (based on Brits shopping tax-free in the EU)
 - Including £1.8bn outside London
 - Create 73,000 new jobs
 - An additional £2bn boost for UK high streets
 - Win back the £2bn spending by non-EU international visitor now diverted to France, Spain and Italy
 - Create 40,000 new jobs
 - A £500m boost for the Exchequer in VAT alone
 - Regain Britain’s position as Europe’s top shopping destination
 - Fast growth delivered during this Parliament
- **Why review? Because things have changed since 2020 forecasts – new evidence**
 - New Government
 - New growth priorities
 - New evidence of behaviour change
 - New evidence of new markets created
 - New studies based on actual spending data
- **Why review? Because a review is cost-free, with no commitment and will please hundreds of high street businesses across the UK**
 - New Treasury and OBR forecasts are not a big cost
 - No commitment required to any future policy
 - Will win support from over 500 businesses across the UK, from Primark to Prada

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